

AGENDA



Date: December 8, 2023

The supplemental meeting of the Dallas Police and Fire Pension System Board of Trustees will be held at **8:30 a.m. on Thursday, December 14, 2023 in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas and via telephone conference for audio at 214-271-5080 access code 588694 or Toll-Free (US & CAN): 1-800-201-5203 and Zoom meeting for visual <https://us02web.zoom.us/j/83364156526?pwd=OG5CbEFhajN5V0hWaUFJMIhYcHQ2Zz09> Passcode: 923237. Items of the following agenda will be presented to the Board:**

A. APPROVAL OF MINUTES

Regular meeting of November 9, 2023

B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

January 1, 2023 Actuarial Valuation

C. BRIEFING ITEMS

Public Comment

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Board may, as permitted by the Texas Government Code, Section 551, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file. At the discretion of the Board, items on this agenda may be considered at times other than in the order indicated in this agenda.

At any point during the consideration of the above items, the Board may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, Section 551.076 for deliberation regarding security devices or security audits, and Section 551.078 for review of medical records.

**Dallas Police and Fire Pension System
Thursday, November 9, 2023
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room Dallas, TX**

Supplemental meeting, Nicholas A. Merrick, Chairman, presiding:

ROLL CALL

Board Members

Present at 8:33 a.m. Nicholas Merrick, Michael Brown, Tina Hernandez Patterson, Steve Idoux, Mark Malveaux, Nancy Rocha, Anthony Scavuzzo, Matthew Shomer, Marcus Smith, Michael Taglienti, Tom Tull

Absent None

Staff

Kelly Gottschalk, Josh Mond, Brenda Barnes, Ryan Wagner, Christina Wu, Akshay Patel, John Holt, Nien Nguyen, Milissa Romero, Cynthia J. Thomas, Chelsea Abbott, Aubrey Rosalez

Others

Bill Hallmark, Elizabeth Wiley, Jake Libauskas, Jeff Williams, Janis Elliston, David Elliston, Larry Willaims, Rick Salinas, Jesika Jones, Mike Barela, Anna Holmes, Bill Quinn, Gay Willis, Jack Ireland, Paula Blackmon, Brett Shipp, Cara Mendelsohn, Andre Taylor

By telephone Caitlin Grice, Ron Pastore, Mark Morrison, Ken Haben, Aaron Lally

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The Supplemental meeting was called to order and recessed at 8:33 a.m.

The Supplemental meeting was reconvened at 11:43 a.m.

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A. APPROVAL OF MINUTES

Regular meeting of October 12, 2023

After discussion, Mr. Idoux made a motion to approve the minutes of the meeting of October 12, 2023. Mr. Tull seconded the motion, which was unanimously approved by the Board.

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**Supplemental Board Meeting
Thursday, November 9, 2023**

**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR
INDIVIDUAL CONSIDERATION**

1. Quarterly Financial Reports

The Chief Financial Officer presented the third quarter 2023 financial statements.

No motion was made.

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2. Second Reading and Discussion of the 2024 Budget

The Chief Financial Officer presented the second reading of the 2024 budget, prepared in total for both the Combined Pension Plan and the Supplement Plan.

After discussion, Mr. Tull made a motion to approve the proposed 2024 budget. Mr. Taglienti seconded the motion, which was unanimously approved by the Board.

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C. BRIEFING ITEMS

Public Comment

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Idoux and a second by Ms. Hernandez Patterson, the meeting was adjourned at 11:44 a.m.

Nicholas A. Merrick,
Chairman

ATTEST:

Kelly Gottschalk
Secretary



DISCUSSION SHEET

ITEM B

Topic: January 1, 2023 Actuarial Valuation

Attendees: Jeff Williams, Vice President and Consulting Actuary, Segal Consulting

Discussion: Jeff Williams of Segal Consulting, DFPF's actuarial firm, will discuss preliminary results of the January 1, 2023 actuarial valuation report.

Staff

Recommendation: **Approve** issuance of the January 1, 2023 actuarial valuation report, subject to final review by the auditors (BDO) and review and approval by the Executive Director.

Supplemental Board Meeting– Thursday, December 14, 2023



DISCUSSION SHEET
Supplemental

ITEM C

Topic: **Public Comment**

Discussion: Comments from the public will be received by the Board.

Supplemental Board Meeting – Thursday, December 14, 2023